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ANNOUNCEMENT

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(2)(a) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

Based on the preliminary review of the management accounts of the Group and the information currently available to the Company, it is expected that the Group would record a decrease of approximately 55% to 65% in net profit attributable to owners of the Company for the year ended 31 March 2020 as compared to that for the corresponding period in 2019.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hanison Construction Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “SFO”).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a decrease of approximately 55% to 65% in net profit attributable to owners of the Company for the year ended 31 March 2020 as compared to that for the corresponding period in 2019. Such decrease is mainly attributable to (a) the exceptionally large gain on disposals of self-used properties in Shatin, subsidiaries and 40% interest of a residential property in Sheung Wan of the Group in the preceding year; (b) absence of profit from the Company’s aluminium windows, doors and curtain walls business, through Million Hope Industries Holdings Limited which was classified as discontinued operation in the preceding year; (c) a reduction of contribution from Construction Division as a result of the drop in revenue for the year ended 31 March 2020; and (d) partially offset by gain on disposals of a residential property in Sai Ying Pun, 50% interest of an industrial property in Kwai Chung and strata sale of a residential property in Cheung Sha Wan for the year ended 31 March 2020.

The information contained in this announcement is only based on the Company's preliminary review of the management accounts of the Group and the information currently available to the Company and is not based on any figure or information that has been reviewed by the auditor of the Company. Shareholders of the Company and potential investors are advised to take careful consideration of the Company's announcement regarding the final results for the year ended 31 March 2020, which is expected to be published on 23 June 2020.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Hanison Construction Holdings Limited
Wong Sue Toa, Stewart
Managing Director

Hong Kong, 4 June 2020

As at the date of this announcement, the Board comprises:

Non-executive Chairman

Mr. Cha Mou Sing, Payson

Non-executive Directors

Mr. Cha Mou Daid, Johnson

Dr. Zhang Wei

(also alternate director to Mr. Cha Mou Sing, Payson)

Executive Directors

Mr. Wong Sue Toa, Stewart (*Managing Director*)

Mr. Tai Sai Ho (*General Manager*)

Mr. Lo Kai Cheong

Independent Non-executive Directors

Mr. Chan Pak Joe

Dr. Lau Tze Yiu, Peter

Dr. Sun Tai Lun